

CONTENT

| | |
|---|-----------|
| List of Abbreviations | 10 |
| Introduction | 12 |
| 1 Economic Theories of the Third Sector | 14 |
| 1.1 National Economy with Three Sectors | 14 |
| 1.1.1 Government Failure and Market Failure Theories..... | 14 |
| 1.1.2 Informational Asymmetry Theory | 16 |
| 1.1.3 Supply-side Theory..... | 16 |
| 1.1.4 Governance of the Third Sector Theory | 16 |
| 1.1.5 Welfare State Theory | 17 |
| 1.1.6 Interdependence Theory | 17 |
| 1.1.7 Sector Coexistence Model | 18 |
| 1.2 National Economy with Four Sectors | 21 |
| 2 Institutional Issues of the Non-Profit Organizations | 28 |
| 2.1 Term Definitions | 28 |
| 2.2 Characteristics of Non-Profit Organizations | 31 |
| 2.3 Classification of Non-Profit Organizations | 32 |
| 2.4 Functions of Non-Profit Organizations | 34 |
| 2.4.1 Benefit of the Activity of Non-Profit Organizations..... | 35 |
| 2.4.2 General Benefit | 36 |
| 2.4.3 Mutual Benefit | 38 |
| 2.5 Statistics of Private Non-Profit Organizations in Slovak Republic | 39 |
| 3 Economic Relations in Non-Profit Sector | 47 |
| 3.1 Expenditures of the Non-Profit Sector | 47 |
| 3.2 Incomes and Added Value of the Non-Profit Sector | 49 |
| 3.3 Voluntary Work in the Non-Profit Sector..... | 51 |
| 3.4 Comparison of Selected Economic Indicators Characterizing the Non-Profit Sector in the Slovak Republic and Czech Republic..... | 54 |
| 4 Types of Non-Profit Organizations in Slovak Republic | 62 |
| 4.1 Public Non-Profit Organizations..... | 62 |
| 4.1.1 Budgetary and subsidiary organizations | 62 |
| 4.1.2 Public entities..... | 66 |

| | | |
|----------|---|------------|
| 4.2 | Private Non-Profit Organizations..... | 69 |
| 4.2.1 | Civic Associations (Organizational Units Included)..... | 69 |
| 4.2.1.1 | Civic Associations Formation | 69 |
| 4.2.1.2 | Civic Associations Termination..... | 72 |
| 4.2.1.3 | Civic Association Management..... | 72 |
| 4.2.1.4 | Activities and Management of Civic Associations | 74 |
| 4.2.2 | Public Benefit Organizations | 75 |
| 4.2.2.1 | Formation of Public Benefit Organizations..... | 76 |
| 4.2.2.2 | Termination of Public Benefit Organizations..... | 78 |
| 4.2.2.3 | Management Public Benefit Organizations..... | 80 |
| 4.2.2.4 | Activities and Management Public Benefit Organizations.... | 82 |
| 4.2.3 | Foundation | 83 |
| 4.2.3.1 | Foundation Formation | 83 |
| 4.2.3.2 | Foundation Termination | 85 |
| 4.2.3.3 | Foundation Management..... | 86 |
| 4.2.3.4 | Activities and Management of Foundations..... | 88 |
| 4.2.4 | Non-Investment Fund | 90 |
| 4.2.4.1 | Non-Investment Fund Formation | 90 |
| 4.2.4.2 | Non-Investment Fund Termination | 92 |
| 4.2.4.3 | Non-Investment Fund Management..... | 92 |
| 4.2.4.4 | Activities and Managemen of Non-Investment Funds..... | 93 |
| 4.2.5 | Churches, Religious Associations and Church Legal Entities..... | 95 |
| 4.2.5.1 | Formation of Churches or Religious Associations..... | 95 |
| 4.2.5.2 | Termination of Churches or Religious Associations..... | 96 |
| 4.2.6 | Political Parties and Political Movements | 97 |
| 4.2.6.1 | Political Parties and Political Movements Formation..... | 97 |
| 4.2.6.2 | Political Parties and Political Movements Termination..... | 98 |
| 4.2.6.3 | Political Parties and Political Movements Management..... | 99 |
| 4.2.6.4 | Political Parties and Political Movements Economy | 100 |
| 4.2.7 | Flat and Business Premises Owners´ Associations..... | 101 |
| 4.2.8 | Professional Chambers | 103 |
| 4.2.9 | Interest Associations of Legal Entities | 104 |
| 5 | Selected Types of Non-Profit Organizations Abroad | 108 |
| 5.1 | Non-Profit Organizations in Czech Republic..... | 108 |
| 5.1.1 | Public Non-Profit Organizations..... | 110 |
| 5.1.1.1 | Organizational Units of the State | 110 |

| | | |
|----------|--|------------|
| 5.1.1.2 | Subsidiary Organizations | 111 |
| 5.1.2 | Private Non-Profit Organizations – Characteristics of Selected Types... 111 | |
| 5.1.2.1 | Civic Associations (Organizational Units Including)..... | 111 |
| 5.1.2.2 | Public Benefit Associations | 112 |
| 5.1.2.3 | Foundation and Foundation Funds..... | 112 |
| 5.1.3 | Characteristics of Selected New Legal Forms | 113 |
| 5.1.3.1 | Societies | 114 |
| 5.1.3.2 | Institutes | 118 |
| 5.1.3.3 | Foundation and Foundation Fundy | 120 |
| 5.2 | Non-Profit Organizations in Selected Countries | 122 |
| 5.2.1 | Poland | 122 |
| 5.2.2 | Hungary | 124 |
| 6 | Financing of Non-Profit Organization Activities..... | 130 |
| 6.1 | Financing Principles of Non-Profit Organizations..... | 130 |
| 6.1.1 | Non-Profit | 130 |
| 6.1.2 | Multisourcing..... | 131 |
| 6.1.3 | Self-Financing and Fundraising..... | 134 |
| 6.1.4 | Tax Exemption..... | 136 |
| 6.2 | Ways of Financing the Non-Profit Organizations | 137 |
| 6.3 | Tools of Financing of Non-Profit Organizations..... | 140 |
| 6.4 | Financial Resources of Non-Profit Organizations | 142 |
| 6.4.1 | Internal Resources..... | 143 |
| 6.4.2 | External Resources | 147 |
| 6.4.3 | Potential Resources..... | 147 |
| 6.5 | Public Financing of Non-Profit Organizations in Slovak Republic | 153 |
| 6.5.1 | State Grant Policy towards Private Non-profit Organizations..... | 153 |
| 6.5.2 | Support from Public Budgets..... | 154 |
| 6.5.3 | Incomes of Non-Profit Organizations from Hazard Games..... | 155 |
| 6.5.4 | Non-Profit Organization Tax Benefits..... | 157 |
| 6.5.5 | Tax Assignment..... | 158 |
| 6.6 | Private Financing of Non-Profit Organizations | 159 |
| 6.6.1 | Individual Donorship..... | 160 |
| 6.6.2 | Corporate Donorship..... | 163 |
| 6.7 | Analysis of Selected Areas of Financing Non-Profit Sector in Czech Republic | 166 |

| | | |
|----------|---|------------|
| 7 | Economics of Private Non-profit Organizations | 173 |
| 7.1 | Regulations Affecting the Organization..... | 175 |
| 7.1.1 | Legislation | 175 |
| 7.1.2 | Internal Regulations..... | 177 |
| 7.2 | Financial Management with budget..... | 178 |
| 7.2.1 | Non-Profit Organization Financial Management..... | 179 |
| 7.2.2 | Budget and Budgeting | 180 |
| 7.2.2.1 | Methods of Budgeting..... | 181 |
| 7.2.2.2 | Budget Types..... | 182 |
| 7.3 | Activities of Private Non-Profit Organizations in context of Accounting and Taxes..... | 184 |
| 7.3.1 | Bookkeeping in Private Non-Profit Organizations | 184 |
| 7.3.1.1 | Characteristics of Single Entry Book-keeping..... | 184 |
| 7.3.1.2 | Characteristics of Double Entry Book-keeping | 186 |
| 7.3.2 | Taxes in Private Non-Profit Organizations | 187 |
| 7.3.2.1 | Characteristics of Selected Tax Types..... | 187 |
| 7.3.2.2 | Income Tax in Private Non-Profit Organizations | 194 |
| | Conclusion | 201 |
| | RESUMÉ | 202 |
| | Bibliography | 204 |