

CONTENT

OBSAH	3
CONTENT	5
INTRODUCTION	7
1. PERFORMANCE AS A RESULT OF HETEROGENEOUS INTERESTS	11
1.1. Performance from the point of view of key stakeholders..	11
1.1.1. Typology of stakeholders	12
1.1.2. Stakeholders' objectives.....	22
1.2. Performance as a set of criteria	36
1.2.1. Approaches towards performance and factors of its improvement	36
1.2.2. Financial and non-financial criteria.....	44
1.2.3. Performance systems and concepts.....	56
1.3. Legislative and political environment as a part of business environment.....	60
1.3.1. Structure and elements of business environment...	61
1.3.2. Legislative environment as a performance criteria..	69
Résumé	77
2. INLUENCE OF CHOSEN LEGISLATIVE MEASURES ON FINANCIAL PERFORMANCE OF SMEs	79
2.1. Methodology	79
2.1.1. Objectives and research questions	79
2.1.2. Procedure, sources and methods	81
2.2. Regulation as an object of national and international evaluation	85
2.2.1. Doing Business Report.....	86
2.2.2. Index of Economic Freedom.....	89
2.2.3. Global Competitiveness Report	92
2.2.4. Worldwide governance indicators.....	95

2.2.5. Business Environment Index.....	97
2.2.6. World bank enterprise survey.....	100
2.2.7. Other criteria and reports	101
2.3. Legislative process in Slovakia.....	103
2.3.1. Stages in legislative process.....	103
2.3.2. Intensity o changes in regulation 2015-2020	108
2.4. Influence of regulation on business environment.....	113
2.4.1. Rating of new regulation 2016-2019.....	114
2.4.2. Influence of tax legislation	118
2.4.3. Influence of bankruptcy legislation.....	134
2.4.4. Influence of minimal wage regulation.....	138
2.4.5. Industrial/sectoral regulation’s influence	144
2.4.6. Influence of bureaucracy	147
Résumé	149
3. CHANGES IN BUSINESS ENVIRONMENT AND ADAPTABILITY OF SMEs.....	152
3.1. Interpretation of research questions	152
3.2. Changes in legislative process	161
3.2.1. System of adoption of legislation.....	161
3.2.2. System of ex-post evaluation of legislation	173
3.3. Implications for SMEs and stakeholders.....	179
3.3.1. Adaptability of SMEs.....	179
3.3.2. The influence on stakeholders.....	182
Résumé	185
CONCLUSION	187
SUMMARY	192
BIBLIOGRAPHY.....	197
ANNEXES	224