

# FINANCOVANIE SPOLOČNÝCH INVESTIČNÝCH PROJEKTOV VEREJNÝCH INŠTITÚCII SO SÚKROMNÝMI SUBJEKTMI

## *FUNDING OF JOINT INVESTMENT PROJECTS OF PUBLIC INSTITUTIONS WITH PRIVATE ENTITIES*

**BEATA ZOFIA FILIPIAK**

prof. zw. dr hab. Beata Zofia Filipiak, Instytut Finansów, Wydział Nauk Ekonomicznych i Zarządzania,  
Uniwersytet Szczeciński, Szczecin; e-mail: bfilipiak@wneiz.pl

### **Abstract**

*The directions and possibilities of the use of private funds in the financing of public sector tasks depend on many factors, i.a.: political factors, subject to the investment and its scope, risks, but also financial factors, such as access to capital, interest on capital, the potential use of EU funds or other hybrid financing. The state of knowledge about the factors that may affect the investment decisions of the public authorities, and private cooperation and the model to what will be carried out the transaction. The main aim of this article is to analyse the development of the transaction of the public-private partnership in Poland (PPP) in terms of the types of investments and applied financial engineering. The analysis will be carried out in time, with an indication of the types of capital used in individual investment transactions. There will also be shown the factors determining the choice of specific models of PPP transactions by public authorities in Poland.*

**Key words:** *public-private partnership, the financing of public investments, growth factors of PPP transactions.*

**JEL Classification:** H40, H43, G38, G32.